



**Broad Based Black Economic Empowerment Scorecard
Qualifying Small Enterprise Certificate**

Certificate No: BM16277-131016

Name of Entity: Denoon Sampson Ndlovu Incorporated
Trading Name: Not Applicable
Entity Registration number: 2002/008711/21
Vat Number: 4640201986
Physical Address: 1st Floor, Sandown House, Cnr 5th & Norwich Close, Sandton, 2146

Applicable BEE Codes: Amended B-BBEE Codes of Good Practice
Issue of the Rating Standard applied: Section 9 of the B-BBEE Act 53 of 2003
Applicable scorecard: Qualifying Small Enterprise (< / or = R50 Million annual turnover*)

Element	Weighting	Score
Ownership	25	21.00
Management Control	15	10.50
Skills Development	30	22.00
Enterprise and Supplier Development	33	25.23
Socio-Economic Development	5	3.11
Overall Score	108	81.84

Broad Based BEE status level: LEVEL 4 Contributor to B-BBEE
BEE procurement recognition level: 100%
Black Ownership: 25.10%
Black Female Ownership: 0%
Black Ownership Designated Groups: NO
Empowering Supplier: YES

DENOON HANNAY SAMPSON
 COMMISSIONER OF OATHS
 PRACTISING ATTORNEY R.S.A.
 2ND FLOOR, DIGITAL HOUSE, FEDSURE CLOSE 1
 CNR 5TH STREET & PARK LANE, SANDTON, 2146

* Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the B-BBEE Codes of Good Practice - Qualifying Small Enterprise Scorecard on Black Economic Empowerment, gazetted on 10 October 2014 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 13 October 2016 is available for inspection at the registered office of Denoon Sampson Ndlovu Incorporated together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Denoon Sampson Ndlovu Incorporated, for our work, for this report, or for the conclusion we have reached.

Verification Agency: BEE~Matrix (Pty) Ltd
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Simone Mitchell
 IRBA Reg No: 497088B
 Registered Auditor
 Approved by IRBA to Conduct Assurance Engagements on B-BBEE Verification Certificates

Date of issue:	13 October 2016
Expiry date:	12 October 2017
Period of validity:	12 Months